

APP Scams Steering Group

Public Summary of Nineteenth meeting 21st May 2019

Attendees

David Pickering, Chair

Alasdair Macfarlane, RBS

Mark Tingey, Metro Bank

Ben Trim, HSBC

Brian Dilley, Lloyds

Judith Crawford, EMA

Wayne Stevens, Victim Support

Dominic Lindley, Independent Consultant

Sian Williams, Toynbee Hall

Kathryn Hardy, PSR

Elisa Longoni, PSR

Alastair Reed, Which?

Faith Reynolds, Independent Consultant

Sam White, Barclays

Jai Krishnan, Home Office

Simon Rawle, FOS

Ross Studholme, FCA

Liz Thompson, LSB

Harry Evans, UK Finance

Natasha Rowson, UK Finance

Katy Worobec, UK Finance

Dial-in

Laura Mountford, HM Treasury

Apologies

Keith Angus, UK Finance

Martin Coppack, LSB

Mellissa Dring, Trading Standards

Ruth Evans, Chair

Update on LSB handover:

The Steering Group were congratulated for their contributions to the Practitioner Guide (PG), before it was agreed to sign off the guidance.

Update on Code going live:

It was noted that there would be seven PSPs plus one other signing up to the Code for Day 1 go live date.

Update on Long Term funding

It was noted that UK Finance are progressing work around the change request, with further discussions around exemptions and funding options to be had with Direct Participants.

Update on CRM Code and PISPs work

It was mentioned that an exploratory workshop had taken place, and that engagement between PISPs was still ongoing.

Minutes and Public Summaries

The minutes of the APP SG meeting held on 2nd May, were not approved. It was suggested that it would be helpful if the FCA would provide some definitions around investment scams and what counts as a legitimate industry. Subsequently, the public summaries of the 3rd April and 2nd May were deferred items.

Date of the next meeting

The date of the final SG meeting will be on 26th June at UK Finance.